TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

March 13, 2002

of John Maddux to the Nebraska Investment Council. Mr. Maddux is from Imperial, has 11 years of investment experience with Goldman Sax in New York. He has an MBA in finance. He's been appointed by the Governor to a five-year term. As I mentioned, the Retirement Committee unanimously feels he'll make an excellent addition to the Investment Council, and we ask for you support in this confirmation.

SPEAKER KRISTENSEN: Senator Baker.

SENATOR BAKER: Thank you, Mr. Speaker and members. John Maddux is a personal friend of mine. Don't hold that against him, I guess, but he's, as Senator Bruning said, he has a wealth of experience in banking in New York and was one of these people who felt compelled to come back to Nebraska, the Good Life, and he would make a tremendous addition to the Retirement Board, so I certainly support his nomination. Thank you.

SPEAKER KRISTENSEN: Further debate? Seeing none, Senator Bruning, you're recognized to close on the report.

SENATOR BRUNING: I would simply ask for this body's recommendation and approval of Mr. Maddux's confirmation. Thank you.

SPEAKER KRISTENSEN: You've heard the closing. The question before the body is the adoption of the Retirement Systems confirmation report. All those in favor vote aye; all those opposed vote nay. Have you all voted who care to? Record.

CLERK: (Record vote, Legislative Journal pages 929-930.) 32 ayes, 0 nays, Mr. President, on the adoption of the confirmation report.

SPEAKER KRISTENSEN: That report is adopted. (Doctor of the day introduced.) Mr. Clerk, I'm sorry. There was an additional report.

CLERK: Mr. President, Retirement Systems offers a second report involving Mr. Charles Peters to the Public Employees Retirement Board.